

Trickle Up India Foundation

4/2, Orient Row, 2nd Floor,
Kolkata 700 017

**FOREIGN CONTRIBUTION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2025**

AGARWAL KEJRIWAL & CO.

CHARTERED ACCOUNTANTS
1, GANESH CHANDRA AVENUE,
4TH FLOOR,
KOLKATA - 700 013

☎ : 2236-1785

✉ : agarwalkejriwal@outlook.com
agarwalkejriwal@gmail.com



Agarwal Kejriwal & Co.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To

The Trustees of Trickle Up India Foundation (Foreign Contribution)
4/2, Orient Row, 2nd Floor, Kolkata-700017

Opinion

We have audited the **Foreign Contribution Financial Statements** of **Trickle Up India Foundation**, which comprise the balance sheet as at March 31, 2025, income & expenditure account and receipts & payments account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to explanations given to us, the accompanying financial statements of the Trust are prepared, in all material respects, in conformity with the accounting principles generally accepted in India, and give a true and fair view of the statement of affairs, the **deficit** & the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the accounting principles generally accepted in India and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation, or applicable auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For AGARWAL KEJRIWAL & CO.

Chartered Accountants

Firm's Registration No: 316112E



S. K. K.

(S. K. Kejriwal)

Partner

Membership No. 052768

UDIN : 25052768NSCRZK4486

Place : Kolkata.

Date : 29th day of December, 2025

Trickle Up India Foundation

4/2, Orient Row, 2nd Floor, Kolkata - 700 017, West Bengal, INDIA

Foreign Contribution

Balance Sheet as at 31-Mar-2025

Liabilities	Note No.	Amount (Rs.)	Assets	Note No.	Amount (Rs.)
General Fund			Fixed Assets	5	1,16,588.00
Non Restricted Fund	1	32,363.00			
Restricted Fund	2	18,88,712.00	Current Assets		
Fixed Asset Fund	3	1,16,588.00	Cash and Bank Balances	6	19,61,815.00
Current Liabilities	4	40,740.00			
		20,78,403.00			20,78,403.00

Significant Accounting Policies Notes on Accounts 1-7

The accompanying notes are an integral part of the Financial Statements

As per our Report of even date attached.

For AGARWAL KEJRIWAL & CO.

Chartered Accountants

Firm Registration No. 316112E

S.K. Kejriwal
(S. K. KEJRIWAL)

Partner

Membership No. 052768



Place : Kolkata

Date : 29th day of Dec, 2025

For and On behalf of the Board

S.V.
Sushant Verma
(Sushant Verma)

Director

DIN: 0008195378

P.V.
P. Prabhakar Varma Penumetsa
(Prabhakar Varma Penumetsa)

Director

DIN : 02934281

Trickle Up India Foundation

4/2, Orient Row, 2nd Floor, Kolkata - 700 017, West Bengal, INDIA

Foreign Contribution

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2025

Expenditure	Note No.	Amount (Rs.)	Amount (Rs.)	Income	Note No.	Amount (Rs.)	Amount (Rs.)
To Program Expenses				By Donation / Grants(to the extent utilised)			67,92,482.00
Coaching and Capacity Building Inclusive Livelihood Program		28,41,141.00		By Bank Interest			87,317.00
Care to Play-Grant to Economic Empowerment of Women Slum Dwellers		30,79,017.00		By Excess of Expenditure over Income transferred to General Fund			7,049.00
Exp out of Non Restricted Fund		35,316.00	59,55,474.00				
To Admin Expenses							
Salaries		7,43,875.00					
Office Supplies		9,851.00					
Bank Charges		10,544.00					
Printing and Publication		14,419.00					
Repairs and maintenance		55,090.00	8,91,962.00				
Other Admin and Overhead Exp		58,183.00					
To Depreciation			39,412.00				
			68,86,848.00				68,86,848.00

Significant Accounting Policies and Notes on Accounts 1-7

The accompanying notes are an integral part of the Financial Statements

As per our Report of even date attached

For AGARWAL KEJRIWAL & CO.
Chartered Accountants
Firm Registration No. 316112E

S.K.K.
(S. K. KEJRIWAL)
Partner
Membership No. 052768



Place : Kolkata
Date : 29th day of Dec, 2025

For and On behalf of the Board

Sushant Verma

(Sushant Verma)
Director
DIN 0008195378

P. P. Penumetsa

(Prabhakar Varma Penumetsa)
Director
DIN 02934281

Trickle Up India Foundation

4/2, Orient Row, 2nd Floor, Kolkata - 700 017, West Bengal, INDIA

Foreign Contribution

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2025

Receipts	Note No.	Amount (Rs.)	Amount (Rs.)	Payments	Note No.	Amount (Rs.)	Amount (Rs.)
To Opening Balances				By Program Expenses			
Cash in hand		Nil		Coaching and Capacity Building inclusive Livelihood Program		28,08,321 00	
Cash at bank				Less: TDS payable on 31/3/25		7,920 00	
1) FCRA Main Account		Nil					28,00,401 00
2) FCRA Utilisation Account		Nil	Nil				
To Donation / Grants				Care to Play-Grant to Economic Empowerment of Women Slum Dwellers		30,79,017 00	
TUP INC- Care to Play		39,79,982.00					
TUP INC-NRLM BRAC		48,57,212.00	88,37,194.00	Exp out of Non-Restricted Fund		35,316.00	59,14,734 00
To Interest Income				By Capital Expenses			
Bank Interest			87,317.00	Purchase of Laptop			1,56,000 00
				By Admin Expenses			
				Salaries		7,43,875.00	
				Office Supplies		9,851.00	
				Bank Charges		10,544.00	
				Printing and Publication		14,419.00	
				Repairs and maintenance		55,090.00	
				Other Admin and Overhead Exp		58,183.00	8,91,962.00
				By Closing Balances	7		
				Cash at bank		5,859.00	
				1) FCRA Main Account		19,55,956.00	19,61,815 00
				2) FCRA Utilisation Account			
			89,24,511.00				89,24,511.00

Significant Accounting Policies and Other Notes on Accounts

1-7

For and On behalf of the Board

Sushant Verma

(Sushant Verma)

Director

DIN: 0008195378

The accompanying notes are an integral part of the Financial Statements

As per our Report of even date attached.

For AGARWAL KEJRIWAL & CO.

Chartered Accountants

Firm Registration No. 316112E

(S. K. KEJRIWAL)

Partner

Membership No. 052768



Place : Kolkata

Date : 29th day of Dec. 2025

Prabhakar Verma Penumetsa

(Prabhakar Verma Penumetsa)

Director

DIN: 02934281

Trickle Up India Foundation
4/2 ORIENT ROW , 2ND FLOOR , KOLKATA - 700017

Foreign Contribution

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

	Amount in Rs.
Note 1 : General Fund	As at 31.03.2025
Particulars	
Non Restricted Fund	-
Opening Balance	(7,049.00)
Add: Surplus/(Deficit) for the current year	39,412.00
Add: Depreciation transferred to Fixed Asset Fund	32,363.00
Closing Balance	

Note 2 : Restricted Fund

Sl. No.	Name of the Project	Amount of Grant received	As per Receipts & Payments A/c				Provisions including TDS Payable	Closing balance
			Program Exp.	Capital expenses	Admin Exp.	Total		
1	Coaching & Capacity Building under Inclusive Livelihood and Graduation Program	48,57,212.00	28,08,321.00	1,56,000.00	7,89,668.00	37,53,989.00	40,740.00	10,62,483.00
2	Care to Play-Grant to Economic Empowerment of Women Slum Dwellers	39,79,982.00	30,79,017.00	-	82,656.00	31,61,673.00	-	8,18,309.00
		88,37,194.00	58,87,338.00	1,56,000.00	8,72,324.00	69,15,662.00	40,740.00	18,80,792.00

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Trickle Up India Foundation

4/2 ORIENT ROW , 2ND FLOOR , KOLKATA - 700017

Foreign Contribution

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Note 3 : Fixed Assets Fund

Amount in Rs.

Particulars	As at 31.03.2025
Opening Balance	-
Add:Assets transferred from Restricted Fund	1,56,000.00
Less:Depreciation transferred to Fixed Asset Fund	39,412.00
Closing Balance	1,16,588.00

Note 4: Current Liabilities

As at
31.03.2025

Particulars	As at 31.03.2025
Statutory Dues	
Tax Deducted at Source	7,920.00
Deferred Compensation Payable	32,820.00
TOTAL	40,740.00

Note 5 Property Plant & Equipment

ASSETS	Gross Block		Depreciation			Net Block
	Addition during the year	As on 31.03.2025	As on 01.04.2024	Addition during the year	Total Depreciation	As on 31.03.2025
Laptop	1,56,000.00	1,56,000.00	-	39,412.00	39,412.00	1,16,588.00
					-	
Current Year	1,56,000.00	1,56,000.00	-	39,412.00	39,412.00	1,16,588.00
Previous Year						

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Trickle Up India Foundation

4/2 ORIENT ROW , 2ND FLOOR , KOLKATA - 700017

Foreign Contribution

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Note 6 : Closing Cash & Bank Balances

Amount in Rs.

Particulars	As at 31.03.2025
Cash in Hand	Nil
<u>Cash-at-Bank</u>	
<u>Saving account with banks</u>	
1) FCRA Main Account State Bank of India, New Delhi Main Branch SB A/c No.40858956619; IFSC : SBIN0000691	5,859.00 19,55,956.00
2) FCRA Utilisation Account Kotak Mahindra Bank Ballygunj Branch, SB A/c No.5348640437 IFSC : KKBK0000325	
Total	19,61,815.00

Sushil Verma



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Trickle Up India Foundation

4/2, ORIENT ROW, 2ND FLOOR, KOLKATA - 700017

FOREIGN CONTRIBUTION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST March 2025

Annexures forming part of Foreign Contribution Financial Statement
for the year ended 31st March, 2025

Note - "7"

Significant Accounting Policies

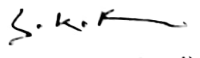
1. **Basis of Accounting**
Accounts are maintained on mostly on cash basis but adjusted to accrual at the end of accounting year.
2. **Recognition of Restricted Grant as Income**
Restricted grants are recognized as income to the extent utilized and the balance is treated as liability under restricted fund.
3. **Accounting of Fixed Assets including qualified nature of asset**
 - a. Fixed assets are recognized at cost.
 - b. Assets created out of grant are transferred from Restricted Fund to the Fixed Assets Fund.

Notes on Account

1. The organisation is a welfare oriented organisation and engaged in promotion of Livelihood Programme.

In terms of our report of even date
Signature to Notes - "1" to "7"
For Agarwal Kejriwal & Co.
Chartered Accountant
Firm's Registration No. : 316112E




(S. K. Kejriwal)
Partner

Membership No. 052768
UDIN : 25052768NBQRG4658

Place : Kolkata
Dated : 29th day of December, 2025

Susmita Verma



Form FC-4
[See rule 17]

Darpan ID : WB/2019/0224685

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March,

1. (a) Name and address of person/association: Trickle Up India Foundation
4/2, Orient Row, 2nd Floor, Park Circus, Kolkata, 700017

(b) FCRA registration/prior permission number and date: 147121127 30/09/2023

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.) 0.00

(b) Income During the year*:

(i) Interest: 87317.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
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(iii) Transfer of Foreign Contribution part of income-tax refund from non-FCRA bank account: 0.00

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 8837194.00

(ii) as transfer from a local source: 0.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 8924511.00

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,

e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
1	TUP INC	Institutional	31 WEST 34TH SUITE 7001, NEW YORK, NY-10001, U.S.A. , United States of America, Email Id : , Website Address :	Economic	CARE TO PLAY-GRANT TO ECONOMIC EMPOWERMENT OF WOMEN SLUM DWELLERS	3979982.00
2	TUP INC	Institutional	31 WEST 34TH SUITE 7001, NEW YORK, NY-10001, U.S.A. , United States of America, Email Id : , Website Address :	Economic	COACHING AND CAPACITY BUILDING INCLUSIVE LIVELIHOODS PROGRAMME	4857212.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Economic	8837194.00

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Locaton	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	COACHING AND CAPACITY BUILDING INCLUSIVE LIVELIHOOD PROGRAM	4/2, ORIENT ROW, 2ND FLOOR, PARK CIRCUS Kolkata West Bengal700017	0.00	0.00	4067544.00	0.00	2956401.00	0.00	1111143.00	0.00
2	CARE TO PLAY-GRANT TO ECONOMIC EMPOWERMENT OF WOMEN SLUM DWELLERS IN DELHI	J3/27 BASEMENT, MALVIYA PUBLIC SCHOOL, KHIRKI EXTENSION, MALVIYA NAGAR New Delhi Delhi110017	0.00	0.00	3897326.00	0.00	3079017.00	0.00	818309.00	0.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

3	OTHER LVELIH OOD PROGRA MME OF TRICKLE UP INDIA FOUNDA TION	4/2 ORIENT ROW, 2ND FLOOR, PARK CIRCUS Kolkata West Bengal700 017	0.00	0.00	67679.00	0.00	35316.00	0.00	32363.00	0.00
Total			0.00	0.00	8032549.00	0.00	6070734.00	0.00	1961815.00	0.00

(i) Utilisation** for projects as per aims and objectives of the person/association(Rs.): 6070734.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.):891962.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii):6962696.00

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, lingusitic or relgional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Address/location	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assests	LAPTOP	4/2,ORIENT ROW Kolkata 700017 West Bengal	ECONOMIC	156000.00
	Total				156000.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Address/Location where the asset is kept	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
i	LAPTOP	4/2,ORIENT ROW,PARK CIRCUS Kolkata 700017 West Bengal	0.00	156000.00	0.00	116588.00

(bb) Details of immovable properties acquired out of of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Details of immovable asset (Land/Building etc.)	Size	Address/Location	Value as per the balance sheet(in Rs.)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(1)	(2)	(3)	(4)	(5)
i	THERE ARE NO IMMOVABLE ASSET	0	4/2, ORIENT ROW Kolkata 700017 West Bengal	0.00
	Total			0.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (with effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+c) 6962696.00

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total (in Rs.)
(a)	Opening Balance Of FD	0.00
(b)	FD made during the year	0.00
(c)	Less: realisation of previous FD	0.00
d	Closing balance of FD	0.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 0.00
- (b) in FC designated bank account: 5859.00
- (c) in utilisation bank account(s): 1955956.00
- (d) total Rs.(a+b+c): 1961815.00

(iv) Carry forward of unspent part of allowable administrative expenses in a financial year.

Sl. No.	Particulars	Amount (in Rs.)
(A)	Brought forward unspent part of allowable administrative expenses	0.00
(B)	Total foreign contribution received during the year	8924511.00
(C)	Allowable administrative expenses of current financial year [20 per cent. of B]	1784902.20
(D)	Total administrative expenses incurred during the current year	891962.00
(E)	Administrative expenses of current year utilised out of A above.	0.00
(F)	Administrative expenses of current year utilised out of C above.	891962.00
(G)	Unspent part of C above available to be carried forward.	892940.20
(H)	Out of G above, amount to be carried forward to next financial year.	892940.20
(I)	Reason for carry forward of unspent part of allowable administrative expenses to next financial year.	UNTILISED ADMIN EXPENSES CARRIED FORWARD

5. Details of foreigners as Key functionary/working/associated: 0

6. Details of land and building remained unutilised for more than two years:

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	40858956619	17/03/2022

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
ICICI BANK LTD	ICICI BANK LTD., 1/423, GARIAHAT RD.(SOUTH), JODHPUR PARK, KOLKATA - 700068, KOLKATA DIST., WEST BENGAL WEST BENGAL, KOLKATA, West Bengal, Kolkata	18001038181	abhishek.saha@icicibank.com	ICIC0001274	127401002245	27/06/2025
KOTAK MAHINDRA BANK	KOLKATA - BALLYGUNJ WEST BENGAL, KOLKATA, West Bengal, Kolkata	033-66102145	service.bank@kotak.com	KKBK0000325	5348640437	08/12/2023

8 *Whether during the period under report:

- | | | |
|-------|---|----|
| (i) | any foreign contribution was transferred to any FCRA registered association? | No |
| (ii) | any foreign contribution was transferred to any Non FCRA registered association? | No |
| (iii) | any functionary of the Association has been prosecuted or convicted under the law of the land? | No |
| (iv) | any asset created out of foreign contribution is registered in names other than the name of Association? | No |
| (v) | any domestic contribution has been created in any FCRA Account? | No |
| (vi) | the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account? | No |

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(vii)	the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission?	No
(viii)	the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?	No
(ix)	the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?	No
(x)	the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received?	No
(xi)	any fixed asset acquired out of foreign contribution has been sold out?	No
(xii)	sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account?	No
(xiii)	any FD proceeds has been credited in any account other than FCRA Account?	No
(xiv)	any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No
(xv)	the Association has utilised any foreign contribution outside India?	No

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

9. Details of Chartered Accountant issuing the certificate under sub-rule (5) of rule 17:

(i)	name of the Chartered Accountant:	SURESH KEJRIWAL
(ii)	address:	1, GANESH CHANDRA AVENUE, KOLKATA, Kolkata, West Bengal
(iii)	Member Registration number:	052768
(iv)	e-mail Address:	agarwalkejriwal@outlook.com
(v)	date of issue of certificate:	29/12/2025
(vi)	Whether any violation of the Act has been pointed out in certificate, and if so, details thereof:	

Declaration

I/We SUSHANT VERMA hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.

Sushant Verma

SUSHANT VERMA

[Name of the Chief Functionary
(Chief Functionary)]

(Seal of the Association)





Agarwal Kejriwal & Co.

CHARTERED ACCOUNTANTS

Certificate

We have audited the account of **Trickle Up India Foundation** of 4/2, Orient Row, 2nd Floor, Kolkata-700017, West Bengal, incorporated under the Companies Act, 1956 on 23rd September, 2013 with CIN-U74900WB2013NPL197466 as a company limited by shares under section 25 of The Companies Act 1956 (now section 8 of the Companies Act, 2013) for the financial year ending the 31st March, 2025 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was Rs .Nil;
- (ii) foreign contribution of Rs. 88,37,194.00 was received by the association during the financial year ;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs 87,317.00. was received by the association during the financial year;
- (iv) the balance of un-utilised foreign contribution with the association at the end of the financial year was Rs.19,61,815.00;
- (v) certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) the information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.
- (vii) the association has utilised the foreign contribution received for the purpose(s) it is registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

"We have examined all relevant books and records, and we hereby certify the following activities/project wise and location wise details of receipt and utilisation of foreign contribution details of which is given herein below -

Sl. No.	Name of project/ activity	Address/ location	Previous balance		Receipt during the year		Utilised		Balance	
			in cash	in kind	in cash	in kind	in cash	in kind	in cash	in kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Coaching and Capacity Building inclusive Livelihood Program	DIFFERENT STATES OF INDIA - MANAGED AND RUN AT 4/2, ORIENT ROW, 2 nd Floor, Park circus, Kolkata, West Bengal 700017	0.00	0.00	4067544.00	0.00	2956401.00	0.00	1111143.00	0.00



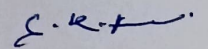
Sl. No.	Name of project/ activity	Address/ location	Previous balance		Receipt during the year		Utilised		Balance	
			in cash	in kind	in cash	in kind	in cash	in kind	in cash	in kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2	Care to Play-Grant to Economic Empowerment of Women Slum Dwellers in Delhi	J3/27 Basement,malviya Public school,Khirki Extension,Malviya Nagar,Delhi-110017	0.00	0.00	3897326	0.00	3079017	0.00	818309	0.00
3	Other Livelihood Programme of Trickle Up India Foundation	4/2, Orient Row, Kolkata-700017,2 nd Floor,Park circus, West Bengal	0.00	0.00	67679	0.00	35316	0.00	32363	0.00
			0.00	0.00	8032549	0.00	6070734	0.00	1961815	0.00

Note 1 to Column 6 of the above Table: The receipt during the year of Rs 80,32,549.00 is after deducting administrative expenses of Rs 8,91,962.00 from the total FC Receipt of Rs 89,24,511.00

Note 2 to Column 8 of the above Table: The foreign contribution utilized of Rs.60,70,734.00 is after deducting administrative expenses of Rs 8,91,962.00 from the total FC utilization of Rs. 69,62,696.00.

We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of our knowledge and belief Trickle Up India Foundation has not violated any provisions of the Foreign Contribution (Regulation) Act,2010 or rules made thereunder or notifications issued thereunder;

For AGARWAL KEJRIWAL & CO.
Chartered Accountants
Firm's Registration No.316112E


(S. K. Kejriwal)

Partner

Membership No. : 052768

UDIN : 25052768NBQXRG4658

Place : 1, G. C. Avenue, 4th Floor,
Kolkata-700 013
Date : 29th day of December, 2025

